

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re:

JAMES AARON BRACEY

Debtor(s)

Case No. 09-47552

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**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Tom Vaughn, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 12/16/2009.
- 2) The plan was confirmed on 12/09/2010.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on 02/02/2012.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 02/01/2011, 09/26/2011.
- 5) The case was dismissed on 10/24/2013.
- 6) Number of months from filing to last payment: 44.
- 7) Number of months case was pending: 50.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$17,371.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor \$31,934.00  
Less amount refunded to debtor \$1.58

**NET RECEIPTS: \$31,932.42**

**Expenses of Administration:**

Attorney's Fees Paid Through the Plan \$2,547.04  
Court Costs \$0.00  
Trustee Expenses & Compensation \$1,708.19  
Other \$0.00

**TOTAL EXPENSES OF ADMINISTRATION: \$4,255.23**

Attorney fees paid and disclosed by debtor: \$1,010.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
ACL INC	Unsecured	27.00	27.44	27.44	0.00	0.00
ACL LABORATORIES	Unsecured	71.00	NA	NA	0.00	0.00
AMEREN CIPS	Unsecured	200.00	345.46	345.46	0.00	0.00
AMERICAN EXPRESS TRAVEL SERV	Unsecured	0.00	NA	NA	0.00	0.00
ASSET ACCEPTANCE LLC	Unsecured	NA	354.08	354.08	0.00	0.00
CCS/FIRST NATIONAL BANK	Unsecured	351.00	NA	NA	0.00	0.00
CHASE STUDENT LOANS	Unsecured	17,303.00	NA	NA	0.00	0.00
CHASE STUDENT LOANS	Unsecured	5,901.00	NA	NA	0.00	0.00
CITI FINANCIAL MORTGAGE	Unsecured	16,116.00	NA	NA	0.00	0.00
CITIBANK USA	Unsecured	7,910.00	NA	NA	0.00	0.00
CITIFINANCIAL	Unsecured	11,645.00	11,801.53	11,801.53	321.09	0.00
COMCAST/CHICAGO	Unsecured	178.00	NA	NA	0.00	0.00
GREAT AMERICAN FINANCE	Secured	100.00	100.00	100.00	100.00	0.00
GREAT AMERICAN FINANCE	Unsecured	267.00	267.70	267.70	0.00	0.00
ILLINOIS TOLLWAY AUTHORITY	Unsecured	0.00	56,507.90	56,507.90	1,537.50	0.00
INDYMAC BANK	Unsecured	34,000.00	NA	NA	0.00	0.00
INDYMAC BANK	Unsecured	NA	NA	NA	0.00	0.00
INDYMAC BANK	Secured	34,000.00	NA	NA	0.00	0.00
LVNV FUNDING	Secured	NA	1,713.41	400.00	293.96	25.54
LVNV FUNDING	Unsecured	1,571.00	0.00	1,313.41	35.74	0.00
LVNV FUNDING	Unsecured	765.00	687.34	687.34	18.69	0.00
MARIN	Unsecured	672.00	NA	NA	0.00	0.00
NICOR GAS	Unsecured	324.00	222.78	222.78	0.00	0.00
ONEWEST BANK FSB	Unsecured	16,171.00	NA	NA	0.00	0.00
ONEWEST BANK FSB	Secured	NA	19,931.25	17,661.33	17,661.33	0.00
ONEWEST BANK FSB	Secured	147,411.00	162,679.90	NA	0.00	0.00
SFZ CORPORATION	Unsecured	130.00	NA	NA	0.00	0.00
SOUTH SUBURBAN HOSPITAL	Unsecured	513.00	NA	NA	0.00	0.00
SUBURBAN EMERGENCY PHYSICIAN	Unsecured	113.00	NA	NA	0.00	0.00
US DEPT OF ED PHEAA	Unsecured	13,935.00	15,982.54	15,982.54	434.86	0.00
Vanda LLC	Unsecured	NA	5,377.92	5,377.92	146.31	0.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
Vanda LLC	Unsecured	1,258.00	1,258.62	1,258.62	34.24	0.00
WELLS FARGO FINANCIAL ILLINOIS	Secured	8,350.00	8,350.00	8,350.00	6,509.83	489.37
WELLS FARGO FINANCIAL ILLINOIS	Unsecured	2,453.00	2,526.34	2,526.34	68.73	0.00

**Summary of Disbursements to Creditors:**

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
<b>Secured Payments:</b>			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$17,661.33	\$17,661.33	\$0.00
Debt Secured by Vehicle	\$8,350.00	\$6,509.83	\$489.37
All Other Secured	\$500.00	\$393.96	\$25.54
<b>TOTAL SECURED:</b>	<b>\$26,511.33</b>	<b>\$24,565.12</b>	<b>\$514.91</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIORITY:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>\$96,673.06</b>	<b>\$2,597.16</b>	<b>\$0.00</b>

**Disbursements:**

Expenses of Administration	<u>\$4,255.23</u>	
Disbursements to Creditors	<u>\$27,677.19</u>	
<b>TOTAL DISBURSEMENTS :</b>		<b><u>\$31,932.42</u></b>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 02/04/2014

By: /s/ Tom Vaughn

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Trustee

**STATEMENT:** This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.